

Flash Note

JORDAN CORPORATE BONDS

Al Mawared Successfully Structures and Places

One Year Corporate Bond

Al Mawared, a Jordanian investment banking firm active in Brokerage, Corporate Finance, and Asset Management, successfully structured and placed a one year, JD 3 million corporate bond issued by Jordan Trade Facilities PLC, a company listed on the Amman Stock Exchange.

The bond was issued at a coupon rate of 6.75% for maturity of 3 February 2019, reflecting an attractive opportunity for investors seeking high yield in today's environment.

Christeen Haddadin, Deputy CEO and Head of Corporate Finance at Al Mawared, commented "This effort is part of Al Mawared's Corporate Finance service offering, which aims to meet the funding needs of SMEs and growth companies in Jordan". The corporate bond market in Jordan is rather nascent, with ten outstanding issues, including a sukuk issue.

Haddadin said that the Jordan Trade Facilities corporate bond issue is the first of several that Al Mawared intends to undertake on behalf of clients.

Al Mawared is a wholly-owned subsidiary of INVESTBANK.

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