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Flash Note

Al Mawared Successfully Closes Capital Raise for Madfoatcom

[Al Mawared](#), a Jordanian investment banking firm active in Brokerage, Corporate Finance, and Asset Management announced the successful closing of a capital raise for its client, MadfoatCom, to the amount of USD 2.3 million

[Madfoatcom](#) is the leading Electronic Bill Presentment and Payment (EBPP) provider in Jordan and operator of the nationwide integrated EBPP platform - [eFawateercom](#)

As financial advisor and placement agent for Madfoatcom, Al Mawared secured a private equity investment for MadfoatCom from [Arab Palestinian Investment Company \(APIC\)](#), an investment holding company with investments in manufacturing, trade, distribution, and service sectors throughout the MENA region

The capital increase will be used to support MadfoatCom's regional expansion.

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